SOUTH DAKOTA BOARD OF REGENTS

Budget and Finance Consent

AGENDA ITEM: 5 – Q DATE: April 3-4, 2024

SUBJECT

2023-2024 Regional Tuition and Fees Survey

CONTROLLING STATUTE, RULE, OR POLICY

None

BACKGROUND / DISCUSSION

Annually, the Board office conducts a comprehensive tuition survey of the four-year public institutions in the surrounding states. The states participating are Iowa, Minnesota, Montana, Nebraska, North Dakota, and Wyoming. The survey compares mandatory tuition and fee costs and total costs using the following parameters:

- 1. Tuition and Fees This represents tuition and any mandatory fees for 30 credit hours per year for undergraduate and 24 credit hours for graduate. This data is collected for undergraduates and graduates for residents and nonresidents.
- 2. Total Cost This number is a combination of the tuition and fee costs plus the cost of housing and meals. Housing is based on a double occupancy room and the meal plan is based on a plan that provides 15 meals per week or one that is close to that.

The figures reflected in the study only include costs that are identified for all students. Special discipline fees are not included since they cannot be identified for all students. Therefore, a student could pay costs higher than those reflected in this report if he or she were enrolled in a discipline with special support fees.

It is important to also note that the nonresident rates do not reflect any reciprocity agreements or other tuition reduction programs between states. Therefore, a nonresident student could attend a given institution at a lower cost than indicated in this report.

IMPACT AND RECOMMENDATIONS

When looking at how South Dakota tuition and fee rates rank in the region (ranking from lowest to highest), South Dakota ranks fifth highest out of seven states for undergraduate resident tuition and fees, and the fourth highest out of seven states for graduate resident tuition and fees. South Dakota is second lowest for undergraduate nonresident tuition and fees and second lowest for graduate nonresident tuition and fees.

(Continued)

	Undergraduate Resident Tuition and Mandatory Fees												
	2023	2023-2024		2022-2023		2021-2022		2020-2021		9-2020			
	Rank	Average	Rank	Average	Rank	Average	Rank	Average	Rank	Average			
Iowa	6	\$10,396	6	\$9,966	6	\$9,543	6	\$9,286	5	\$9,288			
Minnesota	7	\$11,739	7	\$11,593	7	\$11,153	7	\$10,555	7	\$10,582			
Montana	2	\$7,333	2	\$6,890	2	\$6,728	2	\$6,653	2	\$6,631			
Nebraska	3	\$8,632	3	\$8,371	3	\$8,256	3	\$8,218	3	\$8,028			
North Dakota	4	\$9,335	4	\$9,283	5	\$9,394	4	\$8,775	4	\$8,250			
South Dakota	5	\$9,356	5	\$9,356	4	\$9,356	5	\$9,256	6	\$9,299			
Wyoming	1	\$6,698	1	\$6,442	1	\$6,097	1	\$5,792	1	\$5,579			
\$ Variance Between SD and #1		\$2,658		\$2,914		\$3,259		\$3,464	•	\$3,720			
Ranked lowest to highest													

Undergraduate Non-Resident Tuition and Mandatory Fees													
	2023	3-2024	2022-2023		2021-2022		2020-2021		2019	9-2020			
	Rank	Average	Rank	Average	Rank	Average	Rank	Average	Rank	Average			
Iowa	7	\$27,294	7	\$26,499	7	\$25,701	7	\$25,184	7	\$25,185			
Minnesota	4	\$16,602	4	\$16,339	4	\$15,685	4	\$16,350	4	\$16,326			
Montana	6	\$24,778	6	\$23,226	6	\$22,527	6	\$22,021	6	\$21,640			
Nebraska	3	\$15,467	3	\$14,971	3	\$14,866	3	\$15,768	3	\$15,326			
North Dakota	1	\$12,601	1	\$12,549	1	\$12,678	1	\$12,233	1	\$11,385			
South Dakota	2	\$12,815	2	\$12,815	2	\$12,815	2	\$12,680	2	\$12,735			
Wyoming	5	\$22,478	5	\$21,592	5	\$20,647	5	\$19,532	5	\$18,149			
\$ Variance Between SD and #1		\$214		\$266		\$137		\$447		\$0			
Ranked lowest to highest													

	Graduate Resident Tuition and Mandatory Fees												
	2023	2023-2024		2022-2023		2021-2022		2020-2021		9-2020			
	Rank	Average	Rank	Average	Rank	Average	Rank	Average	Rank	Average			
Iowa	6	\$12,268	5	\$11,776	5	\$11,294	5	\$10,962	6	\$10,963			
Minnesota	7	\$15,516	7	\$14,952	7	\$13,725	7	\$13,047	7	\$12,617			
Montana	3	\$8,742	2	\$8,284	1	\$7,624	1	\$7,418	2	\$7,798			
Nebraska	2	\$8,547	1	\$8,194	2	\$8,032	2	\$7,910	1	\$7,633			
North Dakota	5	\$11,471	6	\$11,988	6	\$11,552	6	\$11,170	5	\$10,653			
South Dakota	4	\$9,178	3	\$9,178	4	\$9,178	4	\$9,042	4	\$9,107			
Wyoming	1	\$8,116	4	\$9,576	3	\$8,653	3	\$8,210	3	\$7,913			
\$ Variance Between SD and #1		\$1,062		\$894		\$1,554		\$1,132		\$1,309			
Ranked lowest to highest													

		Graduate	Non-Re	sident Tui	ition and	l Mandato	ry Fees			
	2023	2023-2024		2022-2023		2021-2022		2020-2021		9-2020
	Rank	Average	Rank	Average	Rank	Average	Rank	Average	Rank	Average
Iowa	6	\$28,025	7	\$27,187	7	\$26,335	7	\$25,756	7	\$25,757
Minnesota	4	\$19,889	4	\$19,162	4	\$17,273	4	\$17,050	4	\$16,828
Montana	7	\$28,457	6	\$26,740	6	\$24,056	6	\$23,855	6	\$24,420
Nebraska	3	\$17,407	3	\$16,605	2	\$16,443	3	\$16,321	2	\$15,714
North Dakota	1	\$14,231	1	\$15,688	1	\$15,089	1	\$14,572	1	\$13,912
South Dakota	2	\$16,522	2	\$16,522	3	\$16,522	2	\$16,312	3	\$16,408
Wyoming	5	\$20,996	5	\$24,432	5	\$22,933	5	\$21,674	5	\$20,873
\$ Variance Between SD and #1		\$2,291		\$834		\$1,433		\$1,740		\$2,496
Ranked lowest to highest										

While South Dakota's ranking for graduate and undergraduate tuition and mandatory fees has not changed dramatically in the last five years, the gap between South Dakota and the lowest ranked state for resident rates is the lowest in the last five years, showing the importance of the tuition and fee freezes implemented in recent years.

South Dakota's undergraduate and graduate resident and nonresident total costs are the lowest or second lowest in the seven-state comparison. The low nonresident rates reflect the goal of recruiting nonresident students to build the SD workforce.

	Undergraduate Resident Total Cost												
	2023	2023-2024		2022-2023		2021-2022		2020-2021		9-2020			
	Rank	Average	Rank	Average	Rank	Average	Rank	Average	Rank	Average			
Iowa	6	\$21,042	6	\$20,151	6	\$19,461	6	\$19,087	6	\$18,943			
Minnesota	7	\$21,861	7	\$21,414	7	\$20,367	7	\$19,602	7	\$19,850			
Montana	2	\$17,304	1	\$15,937	1	\$15,247	1	\$14,973	1	\$15,021			
Nebraska	4	\$19,357	5	\$18,590	5	\$17,670	5	\$17,093	5	\$17,946			
North Dakota	3	\$18,067	3	\$17,768	4	\$17,319	3	\$16,762	2	\$15,933			
South Dakota	1	\$17,213	2	\$16,810	3	\$16,904	4	\$16,857	4	\$16,674			
Wyoming	5	\$20,038	4	\$18,052	2	\$16,427	2	\$16,012	3	\$16,016			
\$ Variance Between SD and #1		\$0		\$873		\$1,657		\$1,884		\$1,653			
Ranked lowest to highest													

	Undergraduate Non-Resident Total Cost												
	2023	2023-2024		2022-2023		2021-2022		2020-2021		9-2020			
	Rank	Average	Rank	Average	Rank	Average	Rank	Average	Rank	Average			
Iowa	7	\$37,939	7	\$36,685	7	\$35,619	7	\$34,985	7	\$34,840			
Minnesota	4	\$27,210	4	\$26,635	4	\$25,353	4	\$25,234	4	\$25,437			
Montana	5	\$34,750	5	\$32,274	6	\$31,046	6	\$30,341	6	\$30,029			
Nebraska	3	\$26,192	3	\$25,190	3	\$24,280	3	\$24,643	3	\$25,243			
North Dakota	2	\$21,333	2	\$21,034	2	\$20,603	1	\$20,220	1	\$19,069			
South Dakota	1	\$20,672	1	\$20,268	1	\$20,363	2	\$20,281	2	\$20,110			
Wyoming	6	\$35,818	6	\$33,202	5	\$30,977	5	\$29,752	5	\$28,586			
\$ Variance Between SD and #1		\$0		\$0		\$0		\$61		\$1,041			
Ranked lowest to highest							•		•				

Graduate Resident Total Cost												
	2023	2023-2024		2022-2023		2021-2022		2020-2021		9-2020		
	Rank	Average	Rank	Average	Rank	Average	Rank	Average	Rank	Average		
Iowa	6	\$22,913	6	\$21,961	6	\$21,212	6	\$20,762	6	\$20,618		
Minnesota	7	\$25,853	7	\$24,985	7	\$23,045	7	\$21,994	7	\$22,077		
Montana	2	\$18,887	2	\$17,456	1	\$16,350	1	\$15,950	1	\$16,229		
Nebraska	3	\$19,271	3	\$18,413	3	\$17,445	3	\$16,785	3	\$17,551		
North Dakota	4	\$20,485	4	\$20,571	5	\$19,982	5	\$19,686	5	\$19,069		
South Dakota	1	\$17,035	1	\$16,632	2	\$16,726	2	\$16,642	2	\$16,482		
Wyoming	5	\$21,456	5	\$21,186	4	\$18,983	4	\$18,430	4	\$18,350		
\$ Variance Between SD and #1		\$0		\$0		\$376		\$692		\$253		
Ranked lowest to highest												

Graduate Non-Resident Total Cost												
	2023	3-2024	2022	2022-2023		2021-2022		0-2021	2019-2020			
	Rank	Average	Rank	Average	Rank	Average	Rank	Average	Rank	Average		
Iowa	7	\$38,670	7	\$37,373	7	\$36,253	7	\$35,557	7	\$35,412		
Minnesota	4	\$30,773	4	\$29,721	4	\$27,036	3	\$24,893	3	\$25,602		
Montana	6	\$38,602	5	\$35,911	5	\$32,782	6	\$32,387	6	\$32,851		
Nebraska	3	\$28,131	3	\$26,824	3	\$25,856	4	\$25,196	4	\$25,632		
North Dakota	1	\$23,245	2	\$24,250	1	\$23,519	1	\$23,088	1	\$22,327		
South Dakota	2	\$24,379	1	\$23,975	2	\$24,070	2	\$23,912	2	\$23,783		
Wyoming	5	\$34,336	6	\$36,042	6	\$33,263	5	\$31,894	5	\$31,310		
\$ Variance Between SD and #1 \$		\$1,134		\$0		\$551		\$824		\$1,456		
Ranked lowest to highest												

ATTACHMENTS

None